History:

Rajiv Gandhi University of Knowledge Technologies was established in the year 2008 under an Act of the AP Legislature. There are three institutions under this University, one each at Basar in Adilabad Dt, at Nuzvid in Krishna Dt., and at Idupulapaya (RK Valley) in YSR Kadapa Dt.

RGUKT was established to cater to the educational needs of meritorious rural youth of Andhra Pradesh. The 3 institutions will teach and research in Information Technology and other emerging engineering and other disciplines. RGUKT is governed by Governing Council headed by the Chancellor.

Funding:

Government of Andhra Pradesh supports the University by providing Grants –in-aid through the State Budget every year. The average Budget allocation is around Rs. 250 to 300 crores per year.

Funds to the tune of 50% provided to the University are towards Civil works being taken up at the 3 campuses. The Civil works are entrusted directly by the Govt. of A.P. to the Andhra Pradesh Health & Medical Housing and Infrastructure Corporation(now APMSIDC), another Government agency. Remaining 50 % of the funds are for meeting operating expenditure of the University.

Administration:

Administration and financial management of the University is located centrally at Hyderabad. The institutions are provided with funds on monthly basis to meet their day to day requirements. All other financial transactions are conducted centrally.

<u>Job</u>:

Accounts for the years 2008-09 and 2009-10 have been audited by the State Audit Department. Accounts for the years 2010-11 and 2011-12 are now to be audited. The accounts are maintained on cash basis. 100% expenditure audit requires to be taken up for the operating expenditure of the University. The accounts of the University maintained at the Head quarters and at the 3 campuses are to be audited on proprietary audit basis. Receipts & Payment Accounts and Balance Sheet along with Audit Report thereon are to be drawn, verified and certified for each year for placing before the Governing Council.

Requirements:

Chartered Accountant/Firm of Chartered Accountants should be empanelled by the Comptroller and Auditor General of India. They should be preferably from twin cities of Hyderabad and Secunderabad.

Quotation:

Interested parties are requested to quote the audit fee for each year of audit as a consolidated amount including all expenses.

Last Date:

Last date for receipt of EOI is 17.08.2012.